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The mortgagors agree that after the expiration of ten years from the date hereof, the mortgagee may at its option apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgagor agrees to pay to the mortgagee as premium for such insurance one half of 1% of the principal balance then existing.

Recorded May 22, 1973 at 10:22 A. M., # 33104
Rerecord July 17, 1973 at 10:57 AM #1643

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