

USDA-FHA GREENVILLE CO. - C.
 Form FHA 427-1 SC
 (Rev. 7-1-73)

FILED
 JUL 13 11 29 AM '73
 REAL ESTATE
 DONNIE S. TAYLOR
 R.M.C.

Position 5

BOOK 1284 PAGE 369

KNOW ALL MEN BY THESE PRESENTS, Dated July 13, 1973
 WHEREAS, the undersigned Jack R. Langdale and Geraldine Langdale

residing in Greenville County, South Carolina, whose post office address is R-5, Blakely Road, Piedmont, S. C. 29673, South Carolina 29673, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
July 13, 1973	\$18,100.00	7-1/4%	July 13, 2006

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of GREENVILLE

CONTAINING 2.82 ACRES, MORE OR LESS, SITUATE, LYING AND BEING ON THE SOUTHERN SIDE OF A COUNTY ROAD, BEING SHOWN AND DESIGNATED ON PLAT ENTITLED PROPERTY OF BARNETTE F. CLEVELAND, DATED AUGUST 24, 1972, PREPARED BY J. C. HILL, AND RECORDED IN THE R.M.C. OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK "YY" AT PAGE 81, AND HAVING, ACCORDING TO SAID PLAT, THE FOLLOWING METES AND BOUNDS, TO-WIT:

BEGINNING AT A POINT IN THE CENTER OF A COUNTY ROAD, WHICH POINT IS APPROXIMATELY 1,800 FEET IN AN EASTERLY DIRECTION FROM S. C. HIGHWAY 20, AT THE JOINT FRONT CORNER OF THE PREMISES HEREIN DESCRIBED AND PROPERTY NOW OR FORMERLY OF CLEVELAND AND RUNNING THENCE S. 25-10 W. 511.0 FEET TO AN IRON PIN AT THE JOINT CORNER OF PROPERTY NOW OR FORMERLY OF CLEVELAND AND PROPERTY NOW OR FORMERLY OF M. W. FORE: THENCE RUNNING WITH THE LINE OF PROPERTY NOW OR FORMERLY OF M. W. FORE, S. 64-50 E. 230.0 FEET TO AN IRON PIN AT THE JOINT CORNER OF PROPERTY NOW OR FORMERLY OF M. W. FORE AND PROPERTY NOW OR FORMERLY OF RHOLETTER: THENCE RUNNING WITH THE LINE OF PROPERTY NOW OR FORMERLY OF RHOLETTER, N. 25-10 E. 556.0 FEET TO A POINT IN SAID COUNTY ROAD AT THE JOINT FRONT CORNER OF THE PREMISES HEREIN DESCRIBED AND PROPERTY NOW OR FORMERLY OF RHOLETTER: THENCE RUNNING WITH THE CENTER OF SAID COUNTY ROAD, N. 75-50 W. 234.6 FEET TO THE POINT OF BEGINNING.

FHA 427-1 SC (Rev. 7-1-73)

4328 RV-2