

REGULATION NO. 22  
COMPLIED WITH  
*Wick*

BOOK 1279 PAGE 725

MORTGAGE OF REAL ESTATE BY A CORPORATION  
Office of George F. Townes, Attorney at Law, Greenville, S. C.

GREENVILLE CO. S. C.

JUN 6 11 44 AM '73  
DONNIE S. TANKERSLEY  
R.H.C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

PARAMOUNT BUILDERS, INC.,

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, PARAMOUNT BUILDERS, INC.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Two Hundred Eighty Thousand, Eight Hundred  
and no/100-----(\$280,800.00)-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in  
five (5) equal annual installments, the first installment to be on  
June 1, 1974 and the remaining installments to be made on the first  
day of June each succeeding year thereafter until paid in full;

with interest from June 1, 1973, at the rate of six (6%)

percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

George E. Townes, as attorney,

ALL those two tracts of land in the County of Greenville, State of South Carolina, shown on plat entitled "Survey of the Townes Property" dated February 14, 1973, made by Piedmont Engineers, Architects and Planners, and recorded in the R. M. C. Office for Greenville County, in Plat Book 4-7; at pages 42 & 43.

One tract contains 155.66 acres, more or less, and lies on the south side of Old Easley Highway (Alternate Highway 123) and on the north side of Easley Bridge Road (U. S. Highway 123), and is bounded in part on the east by Brushy Creek.

The other tract lies immediately opposite the first tract across Easley Bridge Road (U. S. Highway 123) is bounded on the north by said highway and on the southeast by the Saluda River. The second tract contains 43.60 acres, more or less.