August 1963, Use Optional, 810, Title 34 U.S.C. Accept-Federal National Mortgage

FILED GREENVILLE CO. S. C.

Jun 4 12 31 PP 177

DONNIE S. TANKERSLEY R.H.C.

800x 1279 PAGE 459

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: DONALD R. GRAY AND KAY B. GRAY

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

payable on the first day of

, a corporation organized and existing under the laws of the State of Alabama called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-, hereinafter porated herein by reference, in the principal sum of TWENTY-FOUR THOUSAND AND NO/100THS--Dollars (\$24,000.00), with interest from date at the rate of per centum (7 %) per annum until paid, said principal and interest being payable seven Collateral Investment Company, 2233 Fourth Avenue, North n, Alabama 35203 , or at such other place as the holder of the note may at the office of in Birmingham, Alabama 35203 designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fiftynine and 84/100ths ---- Dollars (\$ 159.84), commencing on the first day of , 19 73, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

, 2003.

ALL that certain piece, parcel or lot of land situate, lying and being known and designated as Lot No. 24 on plat of Property of Central Realty Corporation as shown on plat thereof recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book EEE at page 108, and having according to a more recent survey entitled "Property of Donald R. & Kay B. Gray", prepared by Robert S. Jones, dated April 28, 1973, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Penarth Drive at the joint front corner of Lots Nos. 25 and 24 and running thence along line of Lot No. 25 S. 60-04 W. 392.8 feet to an iron pin in center of creek; thence with the center line of creek, the meanders of which are N. 44-16 W. 92.9 feet to an iron pin at the joint rear corner of Lots Nos. 23 and 24; thence with the line of Lot No. 23 N. 60-04 E. 415.8 feet to an iron pin on the southwestern side of Penarth Drive; thence with the southwestern edge of Penarth Drive S. 29-56 E. 90.0 feet to the beginning corner.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or note se-(Continued on reverse side)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise apparenining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor chall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Range or counter top unit Wall to Wall carpeting Patio '