which plat is recorded in said RMC Office in Plat Book 4R, page 49; (10) Lots N-12 through N-17, inclusive, shown on plat of Sec.3-North, Whipporwill, which plat is recorded in said RMC Office in Plat Book 4L, page 155; (11) Lots L-1 through L-4, inclusive, shown on plat of Sec. E, Whipporwill, which plat is recorded in said RMC Office in Plat Book 4W, page 87; (12) Lots N-18 through N-21, inclusive, as shown on plat of Sec. 5-North, Whipporwill, which plat is recorded in the RMC Office in Plat Book 4R, page 59; (13) Lots N-25, N-24 and N-100, as shown on plat entitled "Preliminary Phase I, Whipporwill Country Club", dated March 27, 1972, prepared by Enwright Associates; and (14) All streets, roads and easements for streets shown on all of the above plats.

It is understood that the above mortgage constitutes a valid, first lien upon that tract of land known as the "Club House Tract" upon which is situate the Club House and swimming pool and comprises 4 acres more or loss; and that the foregoing mortgage with respect to the other property covered thereby, as above described, constitutes a second mortgage. It is understood that this is a second mortgage, junior in lien to a certain mortgage executed by Robert N. Suddeth in favor of Hugh Cooper, et al, recorded in Mortgage Book III5 at page 329, RMC Office for Greenville County, South Carolina.

It is further understood and stipulated that so long as any portion of the indebtedness evidenced by this mortgage remains outstanding, that the mortgagor will not erect or construct any other club house upon the properties covered by this mortgage and that the breach of this covenant will constitute a breach of the terms and conditions of the promissory note executed by the said mortgagor above stated and the terms of this mortgage instrument.

Far Relean Lets W-53, 5-9, 5-12, +5-13, Seis, 6-N, 1-5, See A. Em. Book 1285 Hage 786.

THEORWILL DEVELOPMENT COMPANY, INC. Licited ( - 72 - 42) President