FILED GREENVILLE.CO. S. C.

BOOK 1276 PAGE 888

Jul 1 2 00 PH '73

STATE OF SOUTH CAROLINA R.H.C.

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

That certain mortgage from Pebble Creek Development, a Partnership, to First Piedmont Mortgage Company, Inc., dated June 22, 1973, recorded June 25, 1973, in the RMC Office for Greenville County, S. C., in Mortgage Book 1282, at Page 457, in the original amount of \$235,000.00, is hereby subordinated and made subject to those certain two mortgages from Pebble Creek Development, a Partnership, to First Federal Savings & Loan Association of Greenville, South Carolina, said mortgages being recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1284, at Page 161, and Mortgage Book 1284, at Page 155.

This 11th day of July, 1973.

COMPANY, INC.

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

PERSONALLY appeared the undersigned witness and made oath that she saw the within named First Piedmont Mortgage Company, Inc., by its President, sign, seal, and as its act and deed deliver the within written instrument and that she, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 11th

day of July, 1973.

(SEAL)

Notary Public for South Carolina My Commission Expires: 10/20/79

Subordination Agreement Recorded July 11, 1973 at 2:00 P.M., # 1101