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GREENVILLE CO. S.C.

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BOOK 1276 PAGE 458

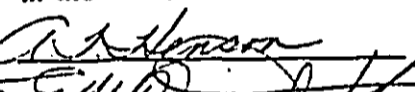
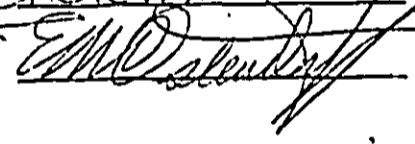
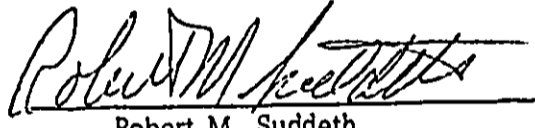
STATE OF SOUTH CAROLINA)
) SUBORDINATION OF MORTGAGE LIEN
COUNTY OF GREENVILLE)

WHEREAS, the undersigned is the owner and holder of a certain mortgage instrument executed in its favor by Whippoorwill Development Company, Inc. dated April 15, 1971, recorded in Mortgage Book 1187 at page 382, R.M.C. Office, Greenville County, South Carolina; and

WHEREAS, the undersigned desires to subordinate the lien of said mortgage instrument in favor of a mortgage executed by Whippoorwill Development Company, Inc. in favor of Fidelity Federal Savings and Loan Association, Greenville, South Carolina, which latter mortgage is in the sum of One Hundred Thousand and No/100 (\$100,000.00) Dollars and is recorded in said R.M.C. Office in Mortgage Book 1278 at page 389;

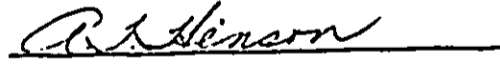
NOW, THEREFORE, FOR VALUABLE CONSIDERATION, the undersigned, the owner and holder of the mortgage above referred to which appears of record in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1187 at page 382, does hereby for himself, his heirs, administrators and executors expressly subordinates said mortgage in favor of a mortgage executed by Whippoorwill Development Company, Inc., dated the 24th day of May, 1973, recorded in Mortgage Book 1278 at page 389 in said R.M.C. Office, so that the mortgage instrument held by the undersigned shall be junior in lien to the mortgage of Fidelity Federal Savings & Loan Association above described.

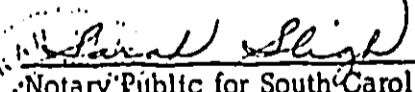
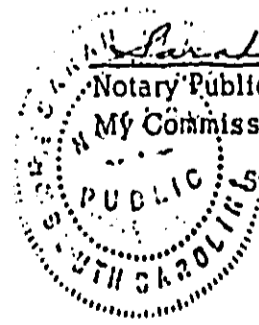
IN WITNESS WHEREOF, the undersigned does hereunto set his hand and seal this 24th day of May, 1973.

In the Presence of:



Robert M. Suddeth

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named ROBERT M. SUDDETH, sign, seal and as his act and deed deliver the within Subordination and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN TO before me this 24th day of May, 1973. 

 (LS)
Notary Public for South Carolina
My Commission Expires: 11/13/80


Subordination Of Mortgage Lien Recorded May 24, 1973 at 4:17 P. M., # 33728