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GREENVILLE CO. S. C. Hov 2 2 46 FH 72 ELIZABETH RIDBLE R.M.C.

TEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

## State of South Carolina

COUNTY OF

**GREENVILLE** 

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

A. Y. Rosamond and Ruby M. Rosamond

(hereinalter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Six Thousand and 00/100---

(\$26,000.00)

Dollarous evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Righty-Three and 49/100--- (\$ 183.49) Dollars each on the first day of each mouth hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed mouthly on unpaid principal halances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 29 years after date, and

WHEREAS said notes further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impast for a period of thirty days, or if there shall be any failure to comply with and abide by any fly-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagor may bereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and feleused, and by these presents does grant, hargain, sell and release unto the Mortgagoe its successors and axiggs, the following described real extate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carelina. County of GREENVILLE, being known and designated as Lot 11 on a Plat of Holly Springs Subdivision, Section No. 1, prepared by Piedmont Engineers and Architects, dated February 23, 1971, and recorded in the R.M.C. Office for Greenville County in Plat Book 4-N, Page 5, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern edge of Beechwood Court, at the joint front corner of Lots 10 and 11 and running thence with the joint line of said Lots, S. 75-00 E., 215.0 ft. to an iron pin at the joint rear corner of Lots 10, 11, 19 and 20; thence with the joint rear line of Lots 11 and 19, N. 13-16 E., 104.4 ft. to an iron pin at the joint rear corner of Lots 11, 12, 18 and 19; thence with the joint line of Lots 11 and 12, N. 75-31 W., 223.2 ft. to an iron pin on the Eastern edge of Beechwood Court, thence with the edge of said Court, S. 11-50 W., 15.0 ft. to an iron pin, thence continuing with the edge of said Court, S. 8-11 W., 88.0 ft. to the point of beginning.

This is the same property conveyed to the mortgagors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 959 , Page 365