

OCT 6 4 44 PM '72

ELIZABETH RIDDLE
R.M.C.

WYCHE, CURRIE, FORT AND WILKINSON, P.A.
1972

BOOK 1252 PAGE 329

MODIFICATION AGREEMENT

This Agreement entered into this 14th day of September, 1972, between Southern Mortgage Company, the holder of that certain mortgage and note secured thereby, dated January 17, 1972, executed by Lakeshore Service Corporation, and recorded in the Office of the R.M.C. for Greenville County, South Carolina in R.E.M. Book 1220 at Page 415, Staunton Heights Limited Partnership, owner of the property covered by said mortgage,

WITNESSETH:

In consideration of the consent of the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner to the transfer of the property described in said mortgage, the undersigned agree that that certain Regulatory Agreement between the undersigned owner and the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, dated January 17, 1972, which is being recorded simultaneously herewith, is hereby incorporated by reference in and made a part of the above-described mortgage. Upon default under the Regulatory Agreement as specified therein, and upon request by the Federal Housing Commissioner, the mortgagee may declare the mortgage in default and the whole of the indebtedness secured thereby to be due and payable.

WITNESS our hands and seals, this 14th day of September, 1972.

ATTEST:

[Signature]
Ass. Sec.

SOUTHERN MORTGAGE COMPANY

By: [Signature]
Vice President

ATTEST:

[Signature]
James M. Shoemaker, Jr.,
Secretary

STAUNTON HEIGHTS LIMITED PARTNERSHIP

By: Horizon Apartments, Ltd., General Partner

By: [Signature]
Mac V. Patterson, President

WITNESSES: AS TO STAUNTON
HEIGHTS LIMITED PARTNERSHIP

[Signature]
Mac V. Patterson, General Partner

WITNESSES: AS TO SOUTHERN MORTGAGE CO.

[Signature]
[Signature]
[Signature]

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