

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE

For Value Received, Threatt Maxwell Enterprises, Inc., the owner and holder of a note and mortgage executed to it by American Development Company, a partnership, in the original sum of \$91,840.00, recorded in the R. M. C. Office for Greenville County in Mortgage Book 1220 at Page 445, does hereby subordinate the priority of said mortgage in favor of the within mortgage, and it recognizes the within mortgage as a first and prior lien over the within property.

BOOK 1224 PAGE 426

Dated at Greenville, S. C., this the 10th day of August, 1972.

In the presence of:

Threatt-Maxwell Enterprises, Inc. (SEAL)

Virginia B. Neely  
Dean S. Wike

By T. C. Threatt  
T. C. Threatt, President

And C. R. Maxwell  
C. R. Maxwell, Secretary

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me Virginia B. Neely and made oath that he saw the within named Threatt-Maxwell Enterprises, Inc. by T. C. Threatt, President and C. R. Maxwell, Secretary, sign, seal and as its act and deed deliver the forgoing Subordination of Mortgage, and that he with Dean S. Wike witnessed the execution thereof.

SWORN to before me this the  
10th day of August, 1972

Virginia B. Neely

Allen M. [Signature] (L.S.)  
Notary Public for South Carolina

My Commission Expires: 9-22-79

Recorded August 11, 1972 at 10:40 A. M., #1223

3 X Affidavit  
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