

WHEREAS, it is contemplated that the Outstanding REA Notes and the Concurrent REA Note shall be secured hereby, as well as additional notes and, refunding, renewal and substitute notes (hereinafter collectively called the "Additional REA Notes") which may from time to time be executed and delivered by the Mortgagor to the Government as hereinafter provided (the Outstanding REA Notes, the Concurrent REA Note and any Additional REA Notes being hereinafter collectively called the "REA Notes"); and

WHEREAS, the Mortgagor has determined at this time to borrow funds also from CFC pursuant to a loan agreement, identified in the Instruments Recital, between the Mortgagor and CFC (such loan agreement as it may from time to time be amended or supplemented being hereinafter called the "CFC Loan Agreement" and, together with the REA Loan Agreement, collectively the "Loan Agreements") and has accordingly duly authorized the execution and delivery to CFC of its mortgage note (identified in the Instruments Recital and hereinafter called the "CFC Note"); and

WHEREAS, the instruments referred to in the preceding recitals and the Maximum Debt Limit referred to in article I, section 1 hereof are hereby identified as follows:

INSTRUMENTS RECITAL

"Prior REA Loan Agreement" (exclusive of amendments) dated as of August 21, 1958

"REA concurrent loan agreement" and "CFC Loan Agreement" each dated as of ~~May 3, 1972~~ JUL 3 1972

"Concurrent REA Note":			
<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Final Payment Date</u>
Of even date with this Mortgage	\$1,113,000 X	2% per annum	35 years after the date thereof

"CFC Note":			
<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Final Payment Date</u>
Of even date with this Mortgage	\$278,000 X	7 1/2% per annum	35 years after the date thereof

"Maximum Debt Limit" for purposes of article I, section 1 hereof shall be twenty-five million dollars (\$25,000,000).

"REA Mortgage":	<u>Instrument</u>	<u>Date</u>	<u>Trustee, if any</u>
	Indenture	January 25, 1941	The South Carolina National Bank of Charleston
	Supplemental Indenture	July 5, 1944	"
	Indenture	January 30, 1947	"
	Mortgage	August 22, 1958	"
	Supplemental Mortgages	February 25, 1964	"
		September 20, 1966	"
		December 2, 1969	"

"Outstanding REA Notes":

eighteen - - - - - (18) certain mortgage notes in an aggregate principal amount of \$10,709,457.10 - - - , all of which will finally mature on or before December 2, 2004.