

in this Indenture or in the Bonds contained, and such default shall have continued for a period of sixty (60) days after written notice thereof, specifying such default and requiring the same to be remedied, shall have been given to the Grantor by the Trustee, or to the Grantor and the Trustee by the holders of not less than twenty-five per cent (25%) in aggregate principal amount of the Outstanding Bonds (or in the case of any default which cannot with due diligence be cured within such sixty (60) day period, if the Grantor shall fail to proceed promptly to cure the same and thereafter prosecute the curing of such default with due diligence, it being intended in connection with the default not susceptible of being cured with due diligence within the sixty (60) days that the time of the Grantor within which to cure the same shall be extended for such period as may be necessary to complete the curing of the same with all due diligence);

- (c) if the Grantor shall file a petition or answer seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law or statute of the United States of America or any State thereof;
- (d) if the Lessee shall default in any of its obligations under the Lease and such default shall not have been remedied within the applicable period of time for remedy therein in Section 16.01 of the Lease expressed;

then and in each and every case during the continuance of such Event of Default unless cured by the Grantor or the Lessee within 30 days after written notice thereof except for an Event of Default specified in subsection (a) hereof, in which case immediately, and, unless the principal of all the Bonds shall have already become due and payable, the Trustee by notice in writing to the Grantor, may, and upon the written request of the holders of not less than twenty-five per cent (25%) in principal amount of the Bonds at the time then outstanding shall, declare the principal of all the Bonds then outstanding hereunder, and the interest accrued thereon, to be due and payable immediately, and upon any such declaration the same shall become and shall be immediately due and payable, anything in this Indenture or in the Bonds contained to the contrary notwithstanding.

This provision is subject to the condition that if, at any time after the principal of the Bonds shall have been so declared due and payable, and before any judgment or decree for the payment of the moneys due shall have been obtained or entered as hereinafter provided, the Grantor or the Lessee shall pay to or shall deposit with the Trustee a sum sufficient to pay all principal on the Bonds matured prior to such declaration and all matured installments of interest (if any) upon all the Bonds, with interest at the highest rate the Bonds shall bear on such overdue principal and premium, if any, and (to the extent legally enforceable) on such overdue installments of