

of the stated time of payment of, the principal hereof or the interest hereon or of any premium payable on the redemption hereof or permit the creation of any lien on the trust estate prior to or on a parity with the lien of the Indenture or deprive the holder hereof of the lien created by the Indenture on the trust estate without the consent of the holder hereof.

The Series A Bonds maturing on March 1, 1983 and thereafter are redeemable at the option of the County, in whole or in part in inverse numerical order on March 1, 1982 and on any interest payment date thereafter at the principal amount of the Series A Bonds to be redeemed, and accrued interest thereon to the date of redemption, plus a premium of 4% of such principal amount less 1/2 of 1% for each one year period elapsed from and including the first day of March in 1982 to the date of redemption, but in no event at less than the principal amount thereof plus accrued interest to the date of redemption.

The Series A Bonds are also redeemable at any time out of certain moneys including condemnation and casualty proceeds, received by the Trustee as provided in the Indenture, either as a whole or in part, in inverse numerical order at the principal amount of the Series A Bonds to be redeemed and accrued interest thereon to the date of redemption plus a premium of 4% of such principal amount less (in the case of any redemption after March 1, 1982) 1/2 of 1% for each one year period elapsed from and including the first day of March in 1982 to the date of redemption, but in no event at less than the principal amount thereof plus accrued interest to the date of redemption.

The Series A Bonds are subject to mandatory redemption at any time out of certain moneys received by the Trustee from the mandatory purchase by Gladding Corporation of the Project resulting from any violation of restrictions and limitations contained in Section 103(c)(6)(D) of the Internal Revenue Code of 1954, as amended, at the principal amount of the Series A Bonds to be redeemed and accrued interest thereon to the date of redemption plus a premium of 4% of such principal amount, plus an additional premium, if any, determined by multiplying one-third of the 12 months interest on each Series A Bond redeemed by the number of 180 day periods, or fractions thereof, between the date as of which interest on the Series A Bonds is taxable and the redemption date.

The principal hereof may be declared or may become due on the conditions and in the manner and at the time set forth in the Indenture upon the occurrence of an event of default as in the Indenture provided.

As provided in the Indenture notice of redemption (unless waived) shall be given by publication at least once in a financial newspaper printed in the English language and customarily published on each business day, whether or not published on Saturdays, Sundays or holidays, of general circulation in the City of New York, New York (such publication to be not less than 30 nor more than 60 days before the redemption date). If any Bond called for redemption is registered as to principal, notice of redemption thereof shall also be mailed by first class mail postage prepaid not less than 30 nor more than 60 days before the redemption date, to the registered