

FILED  
GREENVILLE CO. S. C.

BOOK 1220 PAGE 185

STATE OF SOUTH CAROLINA }  
COUNTY OF ~~KING~~ GREENVILLE }

JAN 24 4 18 PM '72

OLLIE FARNSHORTH  
R. M. C.  
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WALTER T. BROWN

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

a corporation, in the principal sum of Ten Thousand and No/100-----

( \$ 10,000 ) Dollars, with interest from the 22nd day of January, 1972, at the rate of seven and one-half

( 7 1/2 per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Eighty and 56/100-----

( \$ 80.56 ) Dollars, commencing on the 1st day of February, 1972, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly..

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

ALL that piece, parcel or lot of land together with buildings and improvements, situate, lying and being on the Northern side of Libby Lane in the Town of Mauldin, Greenville County, South Carolina, being shown and designated as Lot No. 133 on a Plat of HILLSBOROUGH, Sec. 3, made by R. B. Bruce, Surveyor, dated June 14, 1971, and recorded in the RMC Office for Greenville County, S. C., in Plat Book 4N, page 42, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northern side of Libby Lane at the joint front corners of Lots Nos. 133 and 134, and running thence along the common line of said lots, N. 24-38 E., 147.8 feet to an iron pin in or near a branch; thence with said branch as the line, the traverse line of which is N. 60-02 W., 50 feet to an iron pin at the corner of Lot No. 132; thence along the line of Lot No. 132, S. 67-18 W., 229.3 feet to an iron pin; thence S. 32-36 E., 120 feet to an iron pin on Libby Lane; thence with the curve of the Northern side of Libby Lane, the chord of which is N. 81-21 E., 120 feet to an iron pin, the beginning corner.

SATISFIED AND CANCELLED OF RECORD

137 NOV. 1984  
R. M. C. DEPARTMENT OF RECORDS & ADMINISTRATION  
AT 1159 CULLOCK A. M. NO. 14304

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 87 PAGE 900