



STATE OF SOUTH CAROLINA }
COUNTY OF ~~LAURENS~~ GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:
G. Harold Painter, Harry H. Greene and M. L. Simpson, Trustees for the Dunean Lodge # 359 Ancient Free Masons

IN THE STATE AFORESAID, hereinafter called Mortgagor, DUNEAN MASONIC LODGE No 359 AFM

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

a corporation, in the principal sum of Twenty Five Thousand and no/100*****
(\$ 25,000.00) Dollars, with interest from the 18 day of Dec. , 19 71, at the rate of seven 1/2

(7 1/2 %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Two Hundred Thirty One and 77/100*****

(\$ 231.77) Dollars, commencing on the 1 day of March , 19 72, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot or parcel of land in the County of Greenville in the State of South Carolina being known as the Dunean Masonic Lodge lot and containing 4.7 acres more or less according to a plat of survey of same. Said lot is on the Westerly edge of Greenville and adjacent to interstate Highway I-85 right of way and has frontage for a distance of 500 feet more or less on the frontage road on the North side of said I-85 running back therefrom for a distance of 600 feet more or less on the West and having a width of 302 feet more or less on the rear or North side and a distance of 854 feet more or less on the Eastern side thereof and this being the same lot of land conveyed to Dunean Masonic Lodge #359 in 1962 by J. K. Earl, et al. by Deed recorded in Book 700 at page 60 in RMC Office for Greenville County, S. C. More fully described by plat of survey of Dalton & Reeves of Earle Land May 1962.

The legally required authorization for the borrowing of construction money to erect a building on this lot was heretofore given and authorized by the Grand Lodge of the Masonic Order and a copy of same is in the minutes and on file with the loan documents. Authorization was further made in accordance with the permission given by the Grand Lodge at a meeting called and held by The Dunean Masonic Lodge #359 and duly recorded in the minutes thereof in which the worshipful master, the secretary, and the treasurer were empowered to execute the note, mortgage, and loan documents to secure such loan.