

GREENVILLE, S.C.  
No 16 3 23 PM '71  
RECORDING FEE  
\$ 2.00  
OLLIE FARNSWORTH

BOOK 1213 PAGE 527  
BOOK 229 PAGE 481

SOUTH CAROLINA, LAURENS & GREENVILLE COUNTY

In consideration of advances made and which may be made by Palmetto  
Production Credit Association, Lender, to Alfred A. Watters Borrower,  
(whether one or more), aggregating Eleven Thousand and No/100 Dollars  
(\$ 11,000.00).

(evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in accordance with Section 43-55, Code of Laws of South Carolina, 1963, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances), evidenced by promissory notes, and all renewals and extensions thereof, (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to exceed Eleven Thousand Dollars (\$ 11,000.00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein. Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:

All that tract of land located in Sullivan Township, Laurens & Greenville County, South Carolina, containing 180.4 acres, more or less, known as the Zimiri C. Reeves Estate Place, and

designated as Tract B on a Plat of property of Zimiri C. Reeves Estate, bearing date of December 28, 1970, being made by John E. Woods, R.L.S., with the Plat being recorded in the Clerk of Court's Office for Laurens County in Plat Book 27, at Page 103, and having according to said Plat the following metes and bounds, to wit:

BEGINNING at a nail and cap in the center of South Carolina Highway Number 20, thence running S. 36-38 E. 66.8 feet to a point; thence S. 74-32 W. 765.6 feet to a point; thence S. 9-38 E. 727.45 feet to a point, with said line crossing a dirt road; thence N. 89-40 W. 883.95 feet to a point; thence S. 3-16 E. 833.2 feet to a point; thence S. 70-01 E. 414.8 feet to a point; thence S. 26-46 E. 221.76 feet to a point; thence S. 88-59 W. 1,848.0 feet to a point; thence S. 62-39 W. 552.38 feet to a point; thence N. 3-42 W. 924.5 feet to a point, with said line crossing a creek; thence S. 88-00 W. 1,829.52 feet to a point with said line crossing the Greenville-Laurens County line and the Reedy River; thence S. 70-00 W. 137.44 feet to a point; thence S. 77-15 W. 188.1 feet to a point; thence N. 50-00 W. 153.12 feet to a point; thence N. 84-30 W. 191.4 feet to a point; thence N. 31-00 W. 90.42 feet to a point; thence N. 29-30 E. 100.98 feet to a point; thence N. 53-30 E. 95.7 feet to a point; thence S. 71-00 E. 99.0 feet to a point; thence N. 68-00 E. 184.8 feet to a point with said line crossing the Reedy River; thence N. 68-00 E. 184.8 feet to a point; thence N. 4-45 E. 418.25 feet to a point; thence N. 30-03 E. 200.3 feet to a point; thence N. 28-03 W. 498.4 feet to a point; thence N. 76-43 W. 121.8 feet to a point; thence S. 72-19 W. 105.7 feet to a point; thence N. 87-38 W. 223.0 feet to a point; thence N. 44-00 W. 123.7 feet to a point; thence N. 17-40 W. 74.2 feet to a point; thence N. 7-37 W. 266.38 feet to a point; thence N. 23-13 W. 133.1 feet to a point; thence N. 12-02 W. 80.1 feet to a point; thence N. 16-15 W. 299.7 feet to a point at Cowens' Bridge on the Reedy River; thence N. 48-38 E. 31.2 feet to a point in the center of South Carolina Highway Number 20; thence following said highway, N. 75-18 E. 159.6 feet to a point; thence

(continued on attached sheet)

A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appertaining.

UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect.

It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.

This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 23 day of April, 1971  
Alfred A. Watters (L.S.)

Signed, Sealed and Delivered  
in the presence of:  
Dan E. Wilson (L.S.)  
Timothy Sullivan (L.S.)