

GREENVILLE CO. S. C.

BOOK 1193 PAGE 577

State of South Carolina JUN 9 02 AM '71
COUNTY OF GREENVILLE OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern: I, William Roy Gillespie, Sr.,

the Mortgagor(s), SEND GREETING:

hereinafter called

WHEREAS, the said Mortgagor(s) in and by his certain promissory note in writing, of even date with these Presents, is well and truly indebted to E. C. Bailey

hereinafter called Mortgagee, in the full and just sum of
- - FIVE HUNDRED & NO/100 - - DOLLARS,

to be paid as follows: One (1) Year from date

with interest thereon from date at the rate of seven per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, E. C. Bailey and his heirs and assigns forever:

All of that parcel or tract of land located in Chick Springs Township of Greenville County, State of South Carolina, lying on the north side of the Old Rutherford Road, formerly Old U. S. Highway #29, about three miles east of the City of Greenville, bounded on the north by the Seaboard Coast Line Railway Company, formerly the P. & N. Railway, on the east by property owned by B. & B. Industries, on the south by said Highway, the same being all of the homeplace of mortgagor and all of that land conveyed to the mortgagor by Perry Tanner, less parcels conveyed away by mortgagor, leaving a net acreage of two (2) acres, by estimation, more or less, same being tract of land on which residence of mortgagor is situated. Said property fronts on the Old Rutherford Road 222 feet, more or less.