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OLLIE FARNSWORTH
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GREENVILLE, CO. S. C.
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WYCHE, BURGESS, FREEMAN & PART
P. O. BOX 10, 271

RECORDED PAGE 57

MODIFICATION AGREEMENT

This Agreement entered into this 23rd day of March 1970, between Southern Mortgage Company the holder of that certain mortgage and note secured thereby, dated August 11, 1970, executed by Lakeshore Service Corporation, and recorded in the R.M.C. for Greenville County, South Carolina in Book 1163 at page 135 and Stanbridge Limited Partnership, owner of the property covered by said mortgage,

WITNESSETH:

In consideration of the consent of the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner to the transfer of the property described in said mortgage, the undersigned agree that that certain Regulatory Agreement between the undersigned owner and the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, dated April 11, 1970 which is also recorded simultaneously herewith, is hereby incorporated by reference in and made a part of this now recorded mortgage. Upon default in compliance with the terms of said Regulatory Agreement, the undersigned hereby irrevocably and exclusively assigns to the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, all of the undersigned's interest in the property described in said mortgage.

Porter O. Kinard
ASSISTANT VICE PRESIDENT

[Signature]

[Signature]

WITNESSES:
[Signature]
[Signature]