

Company is entitled pursuant to the provisions of Section 6.03 hereof, shall be held as Deposited Cash, and any securities so received shall become subject to the lien and to all the terms and provisions of this Indenture.

ARTICLE SEVEN.

REMEDIES OF TRUSTEES AND BONDHOLDERS.

SECTION 7.01. If one or more of the following events, herein called "Events of Default", shall happen, that is to say

(1) if default shall be made in the payment of any installment of interest on any of the Bonds when such interest shall be due and payable, and such default shall continue for 30 days; or

(2) if default shall be made in the payment of the principal of, or the premium on, any of the Bonds when the same shall become due and payable either by the terms thereof or otherwise; or

(3) if default shall be made in the payment or satisfaction of any installment of any sinking fund provided for herein or in any indenture supplemental hereto, when and as the same shall become due and payable in accordance with the provisions hereof or of any indenture supplemental hereto; or

(4) if default shall be made in the observance or performance of any other covenants, conditions and agreements on the part of the Company contained in the Bonds or in this Indenture or in any indenture supplemental hereto, and such default shall continue for 60 days (or in case of any default under a supplemental indenture for such other time, if any, as may be specified therein) after written notice specifying such default and requiring the same to be remedied shall have been given to the Company by the Corporate Trustee by registered or certified mail, which notice may be given by the Corporate Trustee in its discretion, and shall be given on the written request of the holders of not less than 10% in principal amount of the Bonds at the time outstanding; or

(5) if an application shall be made for a reorganization of the Company under the provisions of the Federal Bankruptcy Act or any