

of the holders of the Bonds in respect of any pledged securities; and for that purpose, with the consent of the Company, the Corporate Trustee may join in or consent to any plan of readjustment or reorganization in respect of any such pledged securities and may accept any cash, securities or other property delivered in payment or exchange therefor under such plan; *provided, however*, that if (a) there shall be a Receiver or (b) one or more of the Events of Default shall have happened and be continuing or (c) in the opinion of the Corporate Trustee the security of this Indenture will be impaired or endangered without such action, the Corporate Trustee shall be entitled to take the steps authorized in this paragraph without the consent of the Company.

The Company covenants that on demand of the Corporate Trustee it forthwith will pay or provide for the payment of all expenditures (except expenditures for which cash shall theretofore have been deposited by the Company with the Corporate Trustee under the provisions of this Section 6.05) incurred or to be incurred by the Corporate Trustee under any of the provisions of this Section 6.05, and in case the Company shall fail so to do, then, without impairment of or prejudice to any of its rights hereunder by reason of such default of the Company, the Corporate Trustee, without notice to the holders of the Bonds, may advance all such expenses and other moneys required or may procure such advances to be made by others (but shall be under no obligation so to do unless first furnished with the necessary funds), and for such advances made by the Corporate Trustee or by others at its request, with interest thereon, the Corporate Trustee shall have a lien on the trust estate prior to the lien of the Bonds; but in no case shall the Corporate Trustee make or procure an advance which would be so secured if as a result the principal sum secured by such lien would exceed in the aggregate a sum equal to 5% of the total principal amount of Bonds then outstanding unless an advance exceeding such sum is authorized by the holders of a majority in principal amount of the Bonds at the time outstanding.

SECTION 6.06. The Corporate Trustee at any time, whether or not one or more of the Events of Default shall have happened and be continuing, may consent to the renewal or extension of any of the pledged bonds and of the mortgages or other instruments, if any, securing the same, at the same or at a higher rate of interest, and shall so consent, upon receipt of a Request so to do, if no Event of Default shall have happened and be continuing; and in case of the renewal of any of such bonds the Corporate Trustee may surrender such bonds to the corporation which issued them or