

of expenditures (as defined in the Coast Line Mortgage) which were made for any property not subject to the lien of this Indenture, the Company will subject such property to the lien of this Indenture immediately prior to any satisfaction of the Present Prior Lien Indenture pursuant to which such pledged Present Prior Lien Securities were issued, unless such property is at such time not subject to the lien of such Present Prior Lien Indenture.

#### ARTICLE FIVE.

##### RELEASES OF MORTGAGED PROPERTY.

SECTION 5.01. From time to time the Company may request release by the Trustees, and they shall release, from the lien of this Indenture any of the various kinds of property in this Article Five described and the Company may dispose of without release the various kinds of property in this Article Five described as so disposable, all on the conditions and subject to the limitations herein set forth.

Whenever requesting the release of any property pursuant to this Article Five, the Company shall, except as hereinafter in this Article Five specifically provided, deliver to the Corporate Trustee

(1) a Request for the release of the property described in the Officers' Certificate required by subparagraph (2) of this paragraph;

(2) an Officers' Certificate which shall:

(a) set forth a description of the property sought to be released;

(b) state such facts as shall be necessary to show that the release sought is authorized under the provisions and restrictions of this Article Five;

(c) set forth the selling price of the property sought to be released, if it is to be sold, or the fair value thereof to the Company if donated, and a description of any property to be received in exchange therefor and of any Prior Liens thereon, or, if the property sought to be released is to be otherwise disposed of, the benefits to be received by the Company or the resulting enhancement in value of the remainder of its property subject to the lien of this Indenture; and