

hereof accompanied by written instrument of transfer in form approved by the Company or the Corporate Trustee, executed by the registered holder hereof or by duly authorized attorney, and thereupon a new Bond or Bonds of Series Z in the same aggregate principal amount will be issued to the transferee in exchange herefor, all as provided in the Indenture.

Prior to due presentment for registration of transfer hereof, the Company, the Trustees, any paying agent and any registrar of the Bonds of Series Z may for all purposes treat the person in whose name this Bond is registered as the absolute owner hereof, notwithstanding any notice to the contrary.

The Bonds of Series Z are issuable in denominations of \$1,000 and any integral multiple thereof. The Bonds of Series Z are issuable only as registered Bonds without coupons. The several denominations of Bonds of Series Z are interchangeable in like aggregate principal amounts upon surrender for that purpose as provided in the Indenture and the First Supplemental Indenture.

No service charge will be made for any registration of transfer or exchange of this Bond, but the Company may require the payment of a sum sufficient to cover any tax or other governmental charge payable in connection therewith.

No recourse shall be had for the payment of the principal of or interest on this Bond against any incorporator, stockholder, officer or director, as such, of the Company by virtue of any statute or by the enforcement of any assessment, or otherwise, howsoever.

[FORM OF CORPORATE TRUSTEE'S CERTIFICATE OF AUTHENTICATION]

This Bond is one of the Bonds, of the series designated therein, referred to in the within-mentioned Indenture.

CHEMICAL BANK, as Corporate Trustee

By

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*Authorized Officer*

SECTION 1.03. The Bonds of Series Z shall be registrable as to transfer, and shall be exchangeable for a like aggregate principal amount of Bonds of Series Z of other authorized denominations, upon surrender thereof at the office or agency of the Company to be maintained for that purpose in accordance with Section 4.01 of the Indenture, accompanied by a proper