

FILED
GREENVILLE CO. S. C.

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OLLIE FARNSWORTH

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Daniel E. Stegall and Shirley W. Stegall

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand, Six Hundred and 00/100 -----

DOLLARS (\$ 7,600.00), with interest thereon from date at the rate of Eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1981

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in the Town of Fountain Inn, containing one-half (1/2) Acre, more or less, and being described as follows:

BEGINNING at an iron pin on Fowler Street, joint corner with lot formerly owned by Clarence Vaughn, and running thence N. 15-1/2 E., 3.17 to an iron pin; thence S. 75-1/2 E., 1.55 to an iron pin; thence S. 15-1/2 W., 3.17 to an iron pin; thence N. 75-1/2 E., 1.55 to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Jewell E. Williams, dated March 20, 1970.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

Daniel E. Stegall
Shirley W. Stegall