

(Continuation from front page)

(F) Mortgagor further covenants that if the mortgagor or any person in title violate any of the provisions of the license agreement dated April 2, 1968, which license agreement provides that in violation the license agreement may be cancelled in accordance with its terms that the mortgagor may at its option:

- (1) Declare the entire indebtedness secured hereby due and payable
- (2) Cure the default with the expense of such curative measures to be secured by this mortgage, or
- (3) Assume management of the motel.

It is understood and agreed that Kingroads Development Corporation shall in no way be personally liable under the within mortgage but that it is executing said mortgage so that the entire fee simple title interest is being encumbered.

Recorded Feb. 1, 1971 at 11:43 A. M. #17710.

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