

GREENVILLE CO. S. C.

AUG 21 3 06 PM '70

BOOK 1164 PAGE 195

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA) AGREEMENT FOR MODIFICATION
COUNTY OF GREENVILLE) OF TERMS OF MORTGAGE

THIS AGREEMENT, made and entered into this 21st day of August, 1970, by and between Evangelistic Temples, Inc., a religious corporation organized and existing under the laws of the State of Georgia (hereinafter called the "Mortgagor"), and Sam R. Zimmerman, Jr. and Azile Z. Charlotte (hereinafter called the "Mortgagees");

WITNESSETH:

WHEREAS, on March 6, 1969 the Mortgagor executed in favor of the Mortgagees its promissory note in the sum of \$27,000.00 and gave as security therefor a purchase money mortgage which is recorded in the R. M. C. Office for Greenville County, S. C. in Mortgages of Real Estate Book 1119, at Page 336, and

WHEREAS, the amount of principal and interest presently due and owing on the said note and mortgage is \$28,897.66, and

WHEREAS, the Mortgagees desire to make a gift to the Mortgagor in the amount of \$10,000.00,

IT IS THEREFORE AGREED as follows:

(1) That the Mortgagees do hereby make a gift of \$10,000.00 to the Mortgagor by the cancellation, in that amount and to that extent, of the Mortgagor's indebtedness on its promissory note of March 6, 1969.

(2) That the terms of the purchase money mortgage recorded in Mortgages of Real Estate Book 1119, at Page 336 in the R. M. C. Office for Greenville County, S. C. shall be modified in the following manner:

(a) The Mortgagor is well and truly indebted to the Mortgagees in the full and just sum of \$18,897.66.

(b) The sum of \$18,897.66 shall be due and payable by any and all rents from the property subject to the mortgage, which rents are hereby assigned by the Mortgagor to the Mortgagees and which are to be paid to the Mortgagees on a monthly basis; also, by monthly payment of \$300.00; said rents and monthly payments shall begin on September 21, 1970 and shall be applied first to interest and then to principal.