

AUG 11 3 23 PM '70

BOOK 1163 PAGE 110

OLLIE FARNSWORTH  
R. M. C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} SS:

MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JIMMIE A. KAY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIVE THOUSAND AND NO/100THS

DOLLARS (\$ 5,000.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

AUGUST 1, 1975

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, near Travelers Rest, S. C., shown as Lot 17 on plat of Montevideo, recorded in the R. M. C. Office for Greenville County in Plat Book KK, at page 102, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of East Scenic Drive at the corner of Lot 18, and running thence along said Drive N 32 W 100 feet to an iron pin; thence along said Drive N 37 W 52.1 feet to an iron pin; thence along the curved intersection of East and West Scenic Drive 107.3 feet to an iron pin on West Scenic Drive; thence S 19-50 W 116.9 feet to an iron pin at the corner of Lot 16; thence S 70-10 E 150 feet to an iron pin; thence N 55-19 E 85.8 feet to the point of beginning and being the same conveyed to me in Deed Book 627, at page 154.

There is a mortgage executed by Jimmie A. Kay to Travelers Rest Federal Savings and Loan Association in the sum of \$15,500.00 dated August 5, 1960, recorded in Mortgage Book 833, at page 433. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.