

bargained, sold, warranted, aliened, remised, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed and by these presents does grant, bargain, sell, warrant, alien, remise, release, convey, assign, transfer, mortgage, pledge, set over and confirm unto J. C. Kennedy and (to the extent of its legal capacity to hold the same for the purposes hereof) to Bankers Trust Company, as Trustees and to their respective successor or successors in the trusts of the Indenture, and to them and their assigns forever, all and singular the properties described in the granting clauses of the Indenture as if said granting clauses were herein set forth at length (except such properties as may have been provided in the Indenture to be excepted from the lien thereof or as may, in accordance with the provisions thereof have been disposed of free from the lien thereof or released therefrom), including, without limitation, all property (except as aforesaid), real, personal and mixed and wherever situate, and any and all rights or interests therein acquired by the Company after the date of the execution of the Original Mortgage and, without limiting the generality of the foregoing, including specifically:

All the following described pieces and parcels of land lying in and being situated in Steele Township, County of Rowan and State of North Carolina, together with all plants, buildings, structures, facilities and improvements located thereon, to wit:

BEGINNING at a point in the center line of the Western North Carolina Railroad, said point being on the Railroad Bridge and over the center of Second Creek and runs thence seven lines with the center line of Second Creek (1) South 25 deg. 19 min. West 339.6 feet; (2) South 47 deg. 36 min. West 302.4 feet; (3) South 54 deg. 48 min. West 375 feet; (4) South 65 deg. 14 min. West 376.6 feet; (5) South 53 deg. 00 min. West 106.4 feet; (6) South 41 deg. 35 min. West 316.7 feet; (7) South 40 deg. 50 min. West 296.3 feet to a point in the center line of Second Creek, corner of the property of Fiber Industries, Inc.; thence