

Trust Bonds due August 1, 1984 issued in the aggregate principal amount of \$100,000,000 (all of said First Mortgage and Collateral Trust Bonds being hereinafter called the "Bonds") as provided therein; and

WHEREAS, the Original Mortgage was duly recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 152 at page 204, in the Office of the Register of Deeds, Cleveland County, North Carolina, in Mortgage Book 659 at page 176, in the Office of the Register of Deeds, Rowan County, North Carolina, in Mortgage Book 330 at page 213, all on September 3, 1964, in the Office of the Register of Deeds, Durham County, North Carolina, in Mortgage Book 760 at page 345 on January 28, 1965, and in the Office of the Register of Deeds, Orange County, North Carolina, in Mortgage Book 199 at page 130 on November 4, 1966; and

WHEREAS, the Company executed a First Supplemental Indenture, dated as of August 1, 1965 (hereinafter called the "First Supplemental Indenture"), solely for the purposes of confirming the grant, conveyance, transfer and mortgage contained in the Original Mortgage with respect to, and specifically describing, the property located in Greenville County, South Carolina, acquired by the Company from Nylon Industries, Inc., a Delaware corporation (hereinafter called "NII"), by virtue of the merger of NII into the Company on June 28, 1965; and