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GREENVILLE CO. S. C.

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BOOK 1162 PAGE 57

OLLIE FARNSWORTH
R. M. C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MARY E. WRIGHT

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FIFTEEN THOUSAND AND NO/100THS**

DOLLARS (\$ 15,000.00), with interest thereon from date at the rate of **EIGHT (8%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JULY 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, containing **14.11 acres** as shown on plat of property of **W. F. Shivers** made by **J. C. Hill**, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Dacusville Road, also known as the Marietta-Pickens Road, at the corner of property of Warrie A. Chastain (as shown in Plat Book III, at page 117) and running thence along said property S 74-00 E 562 feet to an iron pin; thence S 57-40 E 261 feet to an iron pin; thence N 31-50 E 823 feet to a point in the center of a branch; thence along the center of the branch as the line, along the property of Murr in a northwesterly direction following the meanders of the branch, 995 feet, more or less, to the center of said road; thence along the center of said road S 14-50 W 698 feet to a point; thence along the center of said road S 55-00 W 84 feet to the point of beginning and being the same conveyed to me in Deed Book 885, at page 187.

(513.6-1-1)