

BEGINNING at an iron pin in the Northerly side of Richfield Lane, a private road as shown on said plat (which iron pin is N. 54-07 E. 50 feet from the southeast corner of the aforementioned 7.51 acre parcel and a 3.83 acre parcel shown on said plat), and running thence with the Northerly side of Richfield Lane and beyond N. 54-07 E. 500 feet to an iron pin; thence continuing N. 54-07 E. 6.7 feet to the center of the branch shown on said plat; thence with the center of said branch along a traverse line N. 75-26 W. 118.7 feet, N. 66-00 W. 260.2 feet to an iron pin near the branch; thence S. 57-05 W. 298 feet to an iron pin (which iron pin is N. 54-07 E. 50 feet from an iron pin in the line between the aforementioned 7.51 acre and 3.83 acre parcels) thence S. 35-53 E. 335 feet (at all times parallel to and 50 feet from the line between the aforementioned 7.51 acre and 3.83 acre parcels) to an iron pin in the Northerly side of Richfield Lane, a private road, the point of beginning.

TOGETHER with a perpetual easement for the free and uninterrupted use, including vehicular traffic, of the private road designated on said plat as Richfield Lane for access to the above described property from the public road known as Holland Road and shown on said plat.

The mortgagor and mortgagee agree that any ranges, refrigerators or carpeting purchased or financed in whole or in part with loan funds will be considered and construed as a part of the property covered by the mortgage.

TOGETHER WITH ALL RIGHTS, INTERESTS, EASEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING, THE RENTS, ISSUES, AND PROFITS THEREOF AND REVENUES AND INCOME THEREFROM, ALL IMPROVEMENTS AND PERSONAL PROPERTY NOW OR LATER ATTACHED THERETO OR REASONABLY NECESSARY TO THE USE THEREOF, ALL WATER, WATER RIGHTS, AND WATER STOCK PERTAINING THERETO, AND ALL PAYMENTS AT ANY TIME OWING TO BORROWER BY VIRTUE OF ANY SALE, LEASE, TRANSFER, CONVEYANCE, OR CONDEMNATION OF ANY PART THEREOF OR INTEREST THEREIN--ALL OF WHICH ARE HEREIN CALLED "THE PROPERTY";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever.

BORROWER for himself, his heirs, executors, administrators, successors and assigns WARRENTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

(1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured lender, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.

(2) To pay the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.

(3) At all times when the note is held by an insured lender, any amount due and unpaid under the terms of the note, less the amount of any annual charge, may be paid by the Government to the holder of the note as provided in the insurance endorsement for the account of Borrower. Any amount due and unpaid under the terms of the note, whether it is held by the Government or by an insured lender, may be credited by the Government on the note, and thereupon shall constitute an advance by the Government for the account of Borrower. Any advance by the Government as described in this paragraph shall bear interest at the note rate from the date on which the amount of the advance was due to the date of payment to the Government.