

annexed, with the same effect as though described in the Original Indenture; expressly excepting and reserving, however, out of and from the lien of the Indenture all property which has been released by the Trustee or otherwise disposed of by the Company free from the lien of the Indenture pursuant to the provisions of the Indenture.

To HAVE AND TO HOLD all of said properties, real, personal and mixed, mortgaged, pledged or conveyed by the Company as aforesaid, or intended so to be, unto the Trustee and its successors in the trust and their assigns forever.

SUBJECT, HOWEVER, as to the properties and rights described in Exhibit A hereto and in the granting clauses of the Original Indenture and of the First, Second, Fifth, Sixth, Seventh, Eighth, Ninth, Eleventh and Twelfth Supplemental Indentures, in so far as affected thereby, (a) to the liens, encumbrances, reservations, conditions, covenants, limitations, interests and exceptions, if any, set forth or referred to in the descriptions contained in Exhibit A hereto and in said granting clauses, and in the deeds and grants referred to in said descriptions, none of which substantially interferes with the free use and enjoyment by the Company of the properties and rights so described for the general purposes and uses of the Company's business; (b) to any permitted liens as defined in § 1.05(a) of the Indenture; and (c) to liens existing on any property hereafter acquired by the Company at the time of such acquisition and permitted by § 5.04 of the Indenture and to any liens created thereon at the time of the acquisition thereof to secure or raise a part of the purchase price thereof and permitted by said § 5.04.

IN TRUST, NEVERTHELESS, upon the terms, conditions and trusts in the Indenture specified and set forth for the equal and proportionate benefit and security of all present and future holders of the Bonds and coupons issued and to be issued under the Indenture or any of them, without preference or priority of any of said Bonds or coupons over any others thereof, or of the Bonds and coupons of any particular series over the Bonds and coupons of any other series by reason of the time of issue, sale or negotiation thereof or by reason of the purpose of issue, or otherwise, howsoever, except as any sinking fund,