

JUN 29 12 02 PM '70

BOOK 1159 PAGE 242

OLLIE FARNSWORTH
R. M. C.

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

M. W. Welborn

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eighteen Thousand and 00/100 - - - - -

DOLLARS (\$ 18,000.00), with interest thereon from date at the rate of Eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

*** Note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, on the Northern side of Avon Drive, being shown and designated as Lot 115 on a Plat of Avon Park, which Plat is recorded in the R.M.C. Office for Greenville County in Plat Book KK, Page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Avon Drive, joint front corner of lots 114 and 115 and running thence along said Drive, S. 56-51 W., 78 ft.; thence continuing along said Drive, S. 69-51 W., 62 ft. to an iron pin; thence N. 20-09 W., 178 ft. to an iron pin; thence N. 84-33 E., 36.2 ft. to an iron pin; thence S. 52-07 E., 198 ft. to the point of beginning.

This is the identical property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 823, Page 283.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

M. W. Welborn