

The Borrower hereby acknowledges that said Note has been executed and delivered in the City of Detroit, State of Michigan, and the laws of the State of Michigan shall govern this agreement.

OSIAS ORGANIZATION, INC.,
a Florida corporation,

By _____

Its _____

And By _____

Its _____

OSIAS-JACK TAR HOTELS, INC.,
a Florida corporation,

By _____

Its _____

And By _____

Its _____

GREENVILLE COMMUNITY HOTEL CORPORATION,
a South Carolina corporation,

By _____

Its _____

And By _____

Its _____