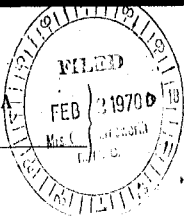


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STATE OF SOUTH CAROLINA

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

Whereas, KENDALL T. BAILEYof the County of GREENVILLE, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE CO., INC., CONSUMER CREDIT CO. DIVISION, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of SEVEN THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 7500.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagee, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

TEN THOUSAND THREE HUNDRED TWENTY FIVE AND NO/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property: All that tract or lot of land in the Town of Mauldin, Greenville County, State of South Carolina, being known and designated as lot 9 on a plat of property of Leake and Garrett and others, recorded in plat book MM, Page 21, R.M.C. Office for Greenville County, and having according to said plat, the following metes and bounds, to wit:

BEGINNING AT AN IRON PIN ON THE NORTHWESTERN SIDE OF WOODLAND DRIVE, JOINT FRONT CORNER of lots 9 and 10 and running thence N. 54-54 W., 172.8 ft. to an iron pin; thence S.35-11 W., 90 ft. to an iron pin; thence along the line of Lot 8, S. 54-54 E., 172.9 ft. to an iron pin on Woodland Drive; thence along Woodland Drive, N. 35-06., 90 ft. to the point of beginning.

This is the identical property conveyed to the mortgagor by deed of Jessie D. Stokes, et. al. recorded in deed book 690, page 487.