

MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant & Horton, Attorneys, at Law, Greenville, S. C.

The State of South Carolina,
COUNTY OF GREENVILLE

NOV 29 3 25 PM 1969
CLERK OF COURT
GREENVILLE SOUTH CAROLINA

FIVE FORKS ENTERPRISES, INC.

SEND GREETING:

Whereas, we, the said Five Forks Enterprises, Inc.

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to DREXEL, INC.

hereinafter called the mortgagee(s), in the full and just sum of Twelve Thousand Three Hundred Seventy-

Five and No/100-----DOLLARS (\$ 12,375.00), to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Six and 1/2 (6 1/2 %) per centum per annum, said principal and interest being payable in quarterly installments as follows:

Beginning on the 27th day of February, 1969, and on the 27th day of each May, August, November and February of each year thereafter the sum of \$ 884.57, to be applied on the interest and principal of said note, said payments to continue up to and including the 27th day of August, 1972, and the balance of said principal and interest to be due and payable on the 27th day of November, 1972; the aforesaid quarterly payments of \$ 884.57 each are to be applied first to interest at the rate of Six and 1/2 (6 1/2 %) per centum per annum on the principal sum of \$ 12,375.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said DREXEL, INC., its Successors and Assigns, forever:

ALL those certain pieces, parcels or lots of land in Butler Township, Greenville County, State of South Carolina, in the City of Greenville, being known and designated as Lots Nos. 20 and 21 on a plat of College Heights, made by Dalton & Neves, dated August 1946, and recorded in the RMC Office for Greenville County in Plat Book P, Page 75, and having recently been resurveyed by C. O. Riddle RLS as shown on plat recorded in the RMC Office for Greenville County, South Carolina in Plat Book YYY, Page 67, reference being made to said plat for a more complete description and having, according to more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint front corner of Lots 19 and 20, and running N 56-54 E, 207.4 feet along East North Street to an iron pin joint front corner of Lot 21 and property now or formerly of Alma Bruce Jones Green; thence along the line of said Green property, S 19-17 E, 201.1 feet to an iron pin, joint rear corners of Lots 22 and 21 and the property now or formerly of Green; thence along the line of Lot 22, which is the rear line of Lots 20 and 21, S 56-48 W, 159.7 feet to an iron pin at the corner of Lot 19; thence along the line of Lot 19, N 33-00 W, 195.5 feet to the point of beginning.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 11 PAGE 237

SATISFIED AND CANCELLED OF RECORD
19 DAY OF Oct 19 72
Elizabeth Riddle
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:35 O'CLOCK P. M. NO. 11926