

FILED
GREENVILLE COUNTY

BOOK 1110 PAGE 571

NOV 20 7 15 AM '68

MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOB JONES UNIVERSITY

SENDS GREETINGS:

WHEREAS BOB JONES UNIVERSITY the said mortgagor is well and truly indebted unto PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY, Chattanooga, Tennessee, by its promissory note, in writing, of even date herewith, of which the following is a copy:

\$1,250,000.00 Greenville, South Carolina November 29, 1968

"For value received, the undersigned promises to pay to the order of PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY the principal sum of One Million Two Hundred Fifty Thousand and No/100 (\$1,250,000.00) Dollars, with interest thereon from date hereof at the rate of 6 1/2 per cent. per annum, said interest and principal sum to be paid as follows:

"The principal sum shall be paid in equal monthly installments of Six Thousand Nine Hundred Forty-five and No/100 (\$6,945.00) Dollars beginning on the 1st day of January, 1969, and on the first day of each month thereafter until the 1st day of December, 1983, when any balance remaining due on principal shall be payable in full. In addition to said principal payments, interest on the outstanding principal balance at the rate of 6 1/2 per cent. per annum shall be computed and paid monthly. The aforesaid monthly payments of principal and interest are to be applied first to interest at the rate of 6 1/2 per cent. per annum on the principal sum of One Million Two Hundred Fifty Thousand and No/100 (\$1,250,000.00) Dollars or so much thereof as shall from time to time remain unpaid, and the balance of each such monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable in lawful money of the United States of America at the Home Office of PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY in Chattanooga, Tennessee, or at such other place as the holder hereof may from time to time designate in writing.

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 84 PAGE 190

SATISFIED AND CANCELLED OF RECORD

10 DAY OF Feb 1987

Dannie S. Sanborn

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:30 O'CLOCK A. M. NO. 24634