

at the close of business on the March 31 or September 30, as the case may be, next preceding such April 15 or October 15, whether or not such March 31 or September 30 shall be a business day. In the event of a default in the payment of interest, interest will be payable as provided in said Indenture. The principal of and premium, if any, and interest on this Bond are payable at the principal trust office of The Chase Manhattan Bank (National Association) or its successor in trust under the Indenture, in the Borough of Manhattan, The City of New York; provided, however, that payment of interest may, at the option of the Company, be made by check mailed to the address of the person entitled thereto as such address shall appear on the transfer register of the Company.

This Bond shall not be entitled to any benefit under the Indenture or any indenture supplemental thereto, or become valid or obligatory for any purpose until The Chase Manhattan Bank (National Association), the Trustee under the Indenture, or a successor trustee thereto under the Indenture shall have signed the form of certificate endorsed hereon.

Additional provisions of this Bond are set forth on the reverse hereof and such provisions shall for all purposes have the same effect as though fully set forth at this place.

IN WITNESS WHEREOF, Transcontinental Gas Pipe Line Corporation has caused this Bond to be signed in its name by its President or a Vice-President by his manual signature or a facsimile thereof, and a facsimile of its corporate seal to be hereto affixed and attested by its Secretary or an Assistant Secretary by his manual signature or a facsimile thereof.

Dated: TRANSCONTINENTAL GAS PIPE LINE CORPORATION

By: .....  
Financial Vice-President

ATTESTED:  
.....  
Secretary