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GREENVILLE

# State of South Carolina,

COUNTY OF GREENVILLE

M I, Inc., R. E. Houston, Jr. and Paul T. H. McIver

SEND GREETING:

WHEREAS, we the said M I, Inc., R. E. Houston, Jr. and Paul T. H. McIver

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to C. L. Bouchillon in the full and just sum of Fifty-four Thousand One Hundred Seven and No/100 (\$54,107.00) DOLLARS, to be paid in Bristol, Tennessee together with interest thereon from date hereof until maturity at the rate of six and one-fourth (6 1/4%) per centum per annum, said principal and interest being payable in annual installments as follows:

Beginning on the 19th day of October, 1969, and on a like day of each year thereafter the sum of \$ 6,063.91 as aforesaid to be applied on the interest and principal of said note, said payments to continue up to and including the 19th day of October, 1978, and the balance of said principal and interest to be due and payable on the 19th day of October, 1979; the aforesaid annual fourth payments of \$ 6,063.91 each are to be applied first to interest at the rate of six and one-fourth (6 1/4%) per centum per annum on the principal sum of \$ 44,107.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each annual payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said M I, Inc., R. E. Houston, Jr. and Paul T. H. McIver, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said C. L. Bouchillon according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said M I, Inc., R. E. Houston, Jr. and Paul T. H. McIver hand and truly paid by the said C. L. Bouchillon at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said C. L. Bouchillon

All that piece, parcel or tract of land, containing 42.5 acres, (41.9 acres excluding right of way for Rocky Creek Road) more or less, situate, lying and being in Butler Township, County of Greenville, State of South Carolina, and having according to a plat prepared by Jones Engineering Services, dated October 18, 1968, entitled "Property of C. L. Bouchillon", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book UUU at page 45, the following metes and bounds:

BEGINNING at an iron pin and cap in the center of Rocky Creek Road where said road crosses Rocky Creek, which point is 1,170 feet in a Northwesterly direction from the intersection of Pelham Road and Rocky Creek Road, and running thence with the center line of Rocky Creek and with the line of property now or formerly of Stephens, having a traverse line as follows: S. 62-54 W. 100 feet to a point, thence S. 76-05 W. 269.4 feet to a point, thence S. 78-34 W. 100 feet to a point, thence S. 88-19 W. 58.9 feet to an iron pin; thence with the center line of the old run of Rocky Creek and with the line of property now or formerly of Stephens, having a traverse line as follows: S. 42-30

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 92 PAGE 1

DISCHARGED AND CANCELED BY RECORDS  
DAY OF 27 1969  
Donnie L. ...  
R. M. C. FOR GREENVILLE COUNTY  
AT 11 O'CLOCK 6 M. NO. 154