USDA-FHA Form FHA 427-1 S. C. (Rev. 10-11-67) 9.50<sub>0CT</sub> 8 1968 86'72

BOOK 1105 PAGE 333

## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

WHEREAS, the undersigned ---Mary Hawkins-
residing in Greenville County, South Carolina, whose post office address is Route #6, Greenville States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated October 8

1968, fon the principal sum of Six Thousand, Seven Hundred and No/100

the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration

Act of 1961, or Title V of the Housing Act of 1949; and

WHERPAS, when payment of the retrief in the payment thereof pursuant to the Consolidated Farmers Home Administration

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

All that certain piece, parcel or lot of land lying and being situate on the casterly side of Laurel Drive in Austin Township, County of Greenville, State or South Carolina as shown on plat thereof prepared by Jones Engineering Service dated June 28, 1968 and recorded in the name of Charles Hawkins in Plat Look YYY at Page 47, R.M.C. Office for Greenville County, S. C. and having according to said plat, the following metes and bounds to wit:

DEGINNING at a point on the easterly side of Laurel Drive, corner of Ivory Mansell property and running thence along said Drive N. 19-27 w. 75 feet to a point on Laurel Drive; thence further along Laurel Drive, N. 27-47 W. 100 feet to a point on property line of Waymon Wright; thence along the line of the said property N. 50-07 E. 200 feet to a point; thence still with the boundary of property of Waymon Wright S. 24-48 E. 175 feet to a point; thence S. 50-30 W. 200 feet to the point of beginning, on the easterly side of Laurel Drive.

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CANCELLED R. R. R. MEGISTED OF DEEDS

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