

State of South Carolina

COUNTY OF GREENVILLE

FILED GREENVILLE CO. S. C.

MAR 15 2 00 PM 1968

OLLIE C. WORTH

To All Whom These Presents May Concern:

We, James L. Reed and Dorothy R. Reed SEND GREETING:

WHEREAS, we the said James L. Reed and Dorothy R. Reed

in and by our certain promissory note in writing of even date with these Presents, are well

and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

Forty eight thousand and no/100 - - - \$ 48,000.00) Dollars,

with interest from the date hereof at the rate of seven per cent (7%) per annum, unpaid interest to

bear interest at the same rate, to be repaid in installments of

four hundred ninety three and 64/100 - - - \$ 493.64) Dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said James L. Reed and Dorothy R. Reed, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagors in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being in the Town of Mauldin, on the northwestern side of Owens Lane and being shown on plat prepared for James L. Reed dated January 5, 1968 by Jones Engineering Service and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Owens Lane in line of Peachtree Terrace Subdivision, Section 1, and running thence along the northwestern side of Owens Lane N. 47-49 E. 212 feet to a point in the center line of a branch; thence along the center of the branch in a northwesterly direction to a point in the rear line of Lot No. 12 as shown on plat recorded in Plat Book "M", at Page 135, the traverse courses and distance being as follows: N. 59-41 W. 118 feet to a point; N. 46-58 W. 69 feet to a point; N. 64-33 W. 71.7 feet to a point; thence from the center line of said branch along the rear line of said Lot No. 12 N. 34-27 E. 100 feet to an iron pin, the joint rear corner of Lots Nos. 11 and 12; thence along the joint line of said lots N. 44-38 W. 199.4 feet to an iron pin; thence S. 29-09 W. 290 feet to an iron pin; thence S. 49-00 E. 413 feet to the point of beginning.

The above is the same property conveyed to T. D. Saunders and Jeanne R. Saunders by deed recorded in Deed Book 787, at Page 47.

The above is the same property shown on plat of property of James K. Cole recorded in Plat Book "LLL" at Page 81; the above referred to plat being recorded in Plat Book VVV, at Page 191.

This is the same property conveyed to us by deed dated January 24th, 1968 by T. D. Saunders and Jeanne R. Saunders, recorded in Deed Book 836, Page 540; in the R. M. C. Office for Greenville County.

FOR SATISFACTION TO THIS MORTGAGE... SATISFACTION BOOK 1086 PAGE 515... MARCH 15 1968... OFFICE OF THE CLERK OF SUPERIOR COURT... GREENVILLE, S. C.