in hand and truly paid by the said Norman V. Hughey at and before the signing of these Presents, the receipt thereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said Norman V. Hughey, his heirs, executors, administrators and assigns:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of Bouth Carolina situated on the north side of Townes Street in the City of Greenville, and described as follows:

Beginning at an iron pin on the north side of Townes Street, 150 feet from the intersection of College Street and Townes Street and thence N. 66½ W. 83.3 feet to an iron pin; thence N. 30-40 E. 49 feet to iron pin; thence S. 45-45 E. 7 feet to iron pin; thence N. 46-15 E. 25 feet to iron pin on line of lot No. 19; thence S. 66½ E. 68 feet to iron pin on the north side of Townes Street; thence along said side of said street S. 15½ W. 73 feet to the beginning corner, and is the southern portion of lot No. 20, shown on plat recorded in the RMC Office for Greenville County in Deed Book, Vol. TT at page 649.

It is mutually understood and agreed that the within mortgage is second and junior in rank to any mortgage or mortgages given by the mortgager herein to any lending institution providing either temporary or permanent financing in connection with the construction of certain improvements to be placed rerected on the property mortgaged herein and other property owned by the mortgager; and it is further understood and agreed that the within mortgage is hereby subordinated to the aforesaid mortgage or mortgages only to the extent that the face amount of said mortgage or mortgages does not exceed at any time \$475,000.00.

TOGETHER with all and singular the lights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Norman V. Hughey his heirs, executors, administrators and assigns. And it does hereby bind itself and its successors

J. Z.

LXC