

FEB 15 11 41 M

OLLIE FARMSWORTH R. M.C.

	State	of	South	Carolina
--	-------	----	-------	----------

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: TRUMAN BLACK (hereinafter referred to as Mortgagor) SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of 100 (\$18,000.60)
sory note of even date herewith, said note to be repaid with interest at the rate Eighteen Thousand and No/100 Dollars, as evidenced by Mortgagor's promissory no therein specified in installments of One Hundred Twenty-Four and 37/100 (\$ 124.37)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and thea to the payment of principal with the last payment, if not somer paid, to be due and payable 25 ___years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage; the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHIREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW; KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgage at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of Coachman Drive shown as Lot No. 25 on a plat of CARRIAGE ESTATES recorded in the R. M. C. Office for Greenville County in Plat Book PPP, at Page 15 and being Further described as follows:

BEGINNING at an iron pin on the southern side of Coachman Drive at the joint corners of Lot Nos. 25 and 26 and running thence along the line of Lot No. 26 S. 5-00 E. 198.2 feet to an iron pin in the line of property now or formerly owned by E. F. Cunningham; thence along the said Cunningham property N. 85-00 W. 100 feet to an iron pin at the corner of Lot No. 24; thence along the line of Lot No. 24 N. 5-00 E. 198.2 feet to an iron pin on the southern side of Coachman Drive; thence along Coachman Drive; S. 85-00 E. 100 feet to the point of beginning. Being the same property conveyed to Truman Black by deed of Michael W. Pannell by deed to be recorded herewith.