Position 5

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

1967 KNOW ALL MEN BY THESE PRESENTS, Dated December 15, WHEREAS, the understaned Tony E. Holden and Shirley R. Holden

residing in Greenville County, South Carolina, whose pair office address is

Route 4, P.O. Box 73, Piedmon South Carolina 29673, herein salled "Bostower,"

are (is) justly indebted to the United States of America, acting through the Parmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promiseary note, herein called "the nate," dat

December 15 , 19 67, for the principal sum of ... Nime thousand five hundred and me 100 and an interest at the policy of the principal sum of ... Nime thousand five hundred and me 100 and an interest at the policy of the principal sum of ... Nime thousand five hundred and me 100 and an interest at the policy of the policy of the course of the same of t

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Formers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each bilder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the surance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any cremewals and extensions thereof and any agreements contained therein, including any provision for the payment of all insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and save harmless the Government payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property stuated in the State

of South Carolina, County(ies) of .Greenville ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina in Grove Township, being a portion of Lot No. 6 of the Subdivision of the property of R. A. and W. E. Blaine, plat of which is recorded in the RMC Office for Greenville County, South Carolina in Plat Book P, Page 59, made by Pickell and Pickell, Engineers, and has according to a plat made by John C. Smith, RLS, October 10, 1962, recorded in the RMC Office for Greenville County, South Carolina in Plat Book WW, Page 420, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of a treated road at the joint corner of property of the mortgagor and Eunice Good and runs thence S 00-23 W, 207 feet to an iron pin; thence N 83-44 E, 104.5 feet to an iron pin; thence along the line of property of the mortgagor, and R. A. and W. E. Blaine, N 05-49 E, 188 feet to an iron pin on the South side

FHA 427-1 S. C. (Rev.

FOR SATISFACTION TO THIS MORTGAGE SEE 9_PAGE G2 SATISFACTION BOOK __

SATISFIED AND CANCELLED OF RECORD R. M. G. FOR GREY

(Rev. 4-4-67)