

are to be credited upon a specified sinking fund installment or installments and that none of such Bonds has theretofore been applied as a credit upon any sinking fund installment or redeemed pursuant to the sinking fund for Bonds of the 1988 Series (except the Bonds, if any, so credited which constitute such excess of prior retirements) or made the basis for the authentication and delivery of additional Bonds pursuant to § 3.06 of the Indenture, or for the withdrawal of cash included in the trust estate, or for the reduction of the amount of cash required to be deposited in the trust estate under any provision of the Indenture, and, where the next to the last sentence of paragraph (D) of this Section is applicable, that said Bonds were outstanding on the December 1 preceding the date on which the sinking fund payment against which such Bonds are to be credited is required to be made.

Whenever any Bonds of the 1975 Series or the 1976 Series shall be outstanding and any sinking fund payment required under paragraph (A) of this Section with respect to Bonds of the 1988 Series shall have been adjusted by operation of paragraph (C) of this Section, the Company shall file an officers' certificate with the Trustee at least 90 days before the date for such sinking fund payment stating (with supporting computations in reasonable detail) the maximum amount which is permitted as a sinking fund payment on said payment date within the limitations stated in § 2.02(f) of the Indenture.

Whenever the Company shall call Bonds of the 1988 Series for redemption for the sinking fund or shall credit any cash held by the Trustee against any sinking fund payment as permitted by § 9.04 of the Indenture, the Company shall file an officers' certificate with the Trustee stating the principal amount of Bonds so called for redemption and the redemption date, or stating the amount of cash to be so credited, and specifying the sinking fund installment with respect to which such call is made or such credit is taken.

All Bonds of the 1988 Series delivered to the Trustee by the Company for the sinking fund for Bonds of the 1988 Series pursuant to the provisions of this Section shall be accompanied by proper instruments of transfer duly executed in blank.

All Bonds of the 1988 Series delivered to the Trustee for the sinking fund or redeemed for the sinking fund shall be cancelled by the Trustee, and so long as any of the Bonds of the 1988 Series are outstanding, no Bonds of the 1988 Series or of any other series outstanding at or prior to October 15, 1967 which are or were delivered to the Trustee for the sinking fund or redeemed for the sinking fund for any of said series shall be made the basis of the authentication and delivery

of additional Bonds pursuant to § 3.06 of the Indenture or the withdrawal of cash included in the trust estate or (except as permitted by paragraph (D) of Section 7, Article 2, of the supplemental indentures hereinabove referred to dated December 1, 1954, April 1, 1956, April 1, 1957, May 15, 1958, January 15, 1959, July 15, 1959, April 15, 1960, April 15, 1961, April 15, 1962, January 1, 1964, August 15, 1965 and November 1, 1966, respectively, with respect to the series of Bonds provided for therein, respectively, and by paragraph (E) of this Section 7 with respect to the Bonds of the 1988 Series) the reduction of the amount of cash required to be deposited in the trust estate under any provision of the Indenture.

Section 8. The Company covenants that, so long as any Bonds of the 1988 Series are outstanding, it will file with the Trustee annually on or before December 1 in each year beginning with the year 1968 to and including December 1, 1986, a certificate of available gas supply stating that, in the opinion of the signer or signers of such certificate, the date of exhaustion of the Company's available gas supply will be a date not earlier than May 1, 1990 or will be a specified date earlier than May 1, 1990. Any such certificate which states that the date of exhaustion of available gas supply will be a specified date earlier than May 1, 1990 is herein referred to as a "short term certificate."

Each such annual certificate of available gas supply shall be an engineer's certificate except that each certificate filed for December 1 in the years 1970, 1973, 1976, 1979, 1982 and 1985 shall be an independent engineer's certificate and any other certificate of available gas supply may be an independent engineer's certificate if the Company so determines. Each certificate of available gas supply shall include supplementary tabulations and other information in support of the conclusions stated therein.

The term "available gas supply" shall mean the minimum volume of natural gas which, by reason of the existence of proven natural gas reserves (including gas in solution or in a common reservoir with oil or distillate and to be produced with such oil or distillate in the form of casinghead gas) and the location of such reserves in relation to the Company's pipe lines, and after giving due consideration to the dedication of any portion of such reserves to others than the Company and to the effect of any applicable proration laws, regulations or orders, to all withdrawals (for the Company and others) from such reserves which may reasonably be expected and to all other pertinent factors relative to such reserves, the Company can, in the opinion of the signer