

FILED
GREENVILLE, S. C.
FEB 23 11 37 AM 1967
R. M. C.

BOOK 1050 PAGE 606



State of South Carolina }
COUNTY OF GREENVILLE } MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, J. A. Watson, of Greenville County, _____
(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of _____

Two Thousand, Five Hundred and No/100----- (\$ 2,500.00)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Forty-Nine and 51/100----- (\$ 49.51)
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 5 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, as is more fully shown on a plat of property of Jack A. Watson prepared by Campbell & Clarkson, Engineers, February 16, 1967, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Old Spartanburg Road at its intersection with the 50-foot right-of-way for a water main, and running thence along the center of said water main right-of-way, S. 15-07 E. 641.1 feet to an iron pin; running thence S. 53-20 W. 151.9 feet to an iron pin on the northern bank of Brushy Creek, which creek is the property line; and running thence along traverse lines of said Brushy Creek, the following courses and distances: N. 70-50 W. 75 feet, N. 47-30 W. 340 feet, N. 69-32 W. 351 feet, to a point in the center of the bridge on Old Spartanburg Road over said Brushy Creek; and running thence with said road, N. 47-52 E. 275.1 feet to a point in the center of said road; thence continuing with said road, N. 64-32 E. 210.5 feet to a point in the center of said road; thence continuing with the center of said road, N. 74-13 E. 219.1 feet to the point of beginning; being a portion of the same property conveyed to me by Hattie Moore, et al. by deed dated April 28, 1945, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 275, at Page 84.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Thomas M. Creech
Vice President

April 22 1969

Witness Linda C. Knight

SATISFIED AND CANCELLED OF RECORD

8 DAY OF May 1969

Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:21 O'CLOCK A. M. NO. 26683