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USDA-FHA
Form FHA 427-1 S. C.
(Rev. 4-20-66)

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Position 5

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DEC 6 9 53 AM 1966

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated December 6, 1966

WHEREAS, the undersigned Harold E. Crumley and Myra D. Crumley

residing in Greenville County, South Carolina, whose post office address is Route #5, Greenville, South Carolina, herein called "Borrower,"

are justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," datgd December 6, 1966, for the principal sum of Twelve thousand, Five hundred and No/100

at the rate of one-half per cent (1/2%) per annum, with interest at the rate of five and three-fourths percent (5 3/4%) per annum, and an insurance charge executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on December 6, 1999, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully ~~as to principal and interest~~ and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the ~~monthly~~ payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

All that certain piece, parcel or lot of land with buildings and improvements thereon situate, lying and being in the northeast corner of the intersection of S. C. Highways Nos. 253 and 156, approximately two miles west of Sandy Flat in Oneal Township, County of Greenville, State of South Carolina, and being a part of tract no. 1 as shown on Plat of Property of H. L., G. R. and M. M. Crumley made by H. S. Brockman, Registered Surveyor, April 22nd 1949 and having according to more recent survey by the said H. S. Brockman, dated November 29, 1966 as recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book GGG at page 482, the following courses and distances, to wit:

BEGINNING on a nail and cap in the center of the intersection of said two highways, and runs thence with the center of Highway No. 253, N. 15-20 W. 100 feet to a bend; thence N. 12-06 W. 114.5 feet to a nail and cap in the center of said highway, and joint corner of a 40 foot strip conveyed to Rayford C. Crumley; thence with the common line of this lot

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SAATIFIED AND CANCELLED OF RECORD
23rd DAY OF Jan 1980
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:17 O'CLOCK P M. NO. 22788

FOR SATISFACTION TO THIS MORTGAGE SEE
SERIALIZED BOOK 69 PAGE 1201