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BOOK 1045 PAGE 399

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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

CLERK OF COURT
GREENVILLE, S. C.

KNOW ALL MEN BY THESE PRESENTS, Dated November 29th, 1966

WHEREAS, the undersigned James S. Gullette

residing in Greenville County, South Carolina, whose post office address is
Route #8, Greenville, South Carolina 29611, herein called "Borrower,"

are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated
November 29, 1966, for the principal sum of Eleven Thousand, Eight Hundred

Dollars (\$11,800.00), with interest at the rate of five and three-fourths percent (5 3/4%) per annum, executed by Borrower
at the rate of one-half per cent (1/2%) per annum, and an insurance charge
and payable to the order of the Government in installments as specified therein, the final installment being due on November 29, 1999
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along
with the note an insurance endorsement insuring the payment of the note fully ~~and~~

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the
insurance endorsement may be entitled to a specified portion of the ~~total~~ payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu
thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement
by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any
renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to
secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorse-
ment by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and ex-
penditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of
Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the
Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

in Gantt Township,
lying and being situate on the southeastern side of Dunham Bridge Road,
containing 4.2 acres, and having, according to a plat entitled "Property
of Mrs. Carl M. Gullette" prepared by Clifford C. Jones, Engineer,
dated July, 1966, which plat is recorded in the R.M.C. Office for
Greenville County, South Carolina in Plat Book NNN at Page 48, the
following metes and bounds to wit:

BEGINNING at an iron pin in the center of Dunham Bridge Road, joint
front corner of Tracts Nos. 1 and 2, and running thence with the joint
line of said tracts S. 52-40 E. 552.0 feet to an iron pin; thence S.
68-30 W. 385.5 feet to an iron pin; thence N. 60-30 W. 321.6 feet to a
point in the center of Dunham Bridge Road; thence with said road, the
following courses and distances: N. 14-24 E. 100 feet, N. 32-29 E. 100
feet, N. 47-23 E. 100 feet, N. 51-33 E. 100 feet, and N. 38-20 E. 35
feet to the beginning corner; and being the same property conveyed to

FHA 427-1 S. C. (Rev. 4-20-66)

SATISFIED AND CANCELLED OF RECORD

13th DAY OF Dec. 1985

Annice S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 3:15 O'CLOCK P. M. NOV 19 1985

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 92 PAGE 1172