

53 min. west 144.0 ft. to point 39; south 87 deg. 16 min. west 1293.63 ft. to point 40; north 88 deg. 04 min. west 144.46 ft. to point 41; north 81 deg. 40 min. west 119.95 ft. to point 42; north 77 deg. 10 min. west 119.73 ft. to point 43; north 73 deg. 38 min. west 135.15 ft. to point 44; north 72 deg. 32 min. west 398.80 ft. to point 45; north 75 deg. 29 min. west 185.16 ft. to point 46; north 79 deg. 40 min. west 239.39 ft. to point 47; north 80 deg. 49 min. west 416.67 ft. to point 48; north 82 deg. 16 min. west 159.32 ft. to point 49; north 85 deg. 49 min. west 105.45 ft. to point 50; south 89 deg. 30 min. west 134.60 ft. to point 51; south 85 deg. 5 min. west 256.53 ft. to point 52; south 83 deg. 55 min. west 204.82 ft. to point 53; thence south 80 deg. 26 min. west 95.20 ft. to point 54; thence south 73 deg. 41 min. west 104.22 ft. to point #55; thence South 65 deg. 53 min. West 119.26 ft. to point 56; thence South 59 deg. 28 min. west 119.42 ft. to point 57; thence South 55 deg. 11 min. west 95.27 ft. to point 58; thence south 54 deg. 32 min. West 61.81 ft. to point 1; thence, leaving the center line of Road #1731, north 19 deg. 25 min. east 52.15 ft. to a concrete monument, the place and point of BEGINNING, containing as total area within traverse, 453.33 acres, all as shown more fully on plat and survey entitled "Property of Fiber Industries, Inc." dated May 23, 1966 by Davis & Floyd Engineers, Inc. of record in Plat Book 15, page 117, Orange County Registry; reference is made to the following deeds and conveyances of record in Orange County Registry: Deed Book 72 at page 150; Deed Book 114 at page 180; Deed Book 134 at pages 199 and 574; Deed Book 137 at page 183; Deed Book 144 at page 289 and Deed Book 208, page 742.

The above described property is subject to the following exceptions:

Electric Power Line Easements in favor of Duke Power Company (or its predecessor, Southern Power Company):

(a) Under date December 1, 1916 to Southern Power Company, recorded in Deed Book M53 at page 453 in the office of the Register of Deeds for Orange County, North Carolina.

(b) Dated September 27, 1956 and recorded in Deed Book 162, at page 302 in the office of the Register of Deeds for Orange County, North Carolina.

(c) Under date August 15, 1963 and recorded in Deed Book 195 at page 72 in the office of the Register of Deeds for Orange County, North Carolina.

(d) Transmission line easement to Duke Power Company, dated May 8, 1961, recorded in Deed Book 182 at page 134