

State of South Carolina

COUNTY OF GREENVILLE

NOV 21 1976

RECORDED

To All Whom These Presents May Concern:

We, Jack Spencer Childress and Margaret Childress SEND GREETING:

WHEREAS, we the said Jack Spencer Childress and Margaret Childress in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Five thousand and no/100 - - - - - (\$ 5,000.00 ) Dollars, with interest from the date hereof at the rate of seven per cent ( 7 % ) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Fifty four and 17/100 - - - - - (\$54.17 ) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Jack Spencer Childress and Margaret Childress, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Grove Township, near Boyce Store and near Highway No. 29, and near Piedmont S. C., as shown on plat of property made for Jack Spencer Childress and Margaret Childress by Carolina Engineering and Surveying Co., dated Nov. 7, 1966, which plat is to be recorded herewith and has the following metes and bounds, to wit:

BEGINNING at the intersection of two county roads and running thence S. 87-30 W., along the northern side of a county road to an iron pin; thence N. 12-15 E., 100 feet to an iron pin; thence S. 87-00 E., 43.9 feet to a point or iron pin on the Southern side of another or second county road; thence S. 54-47 E., 151 feet along the southern side of said road to the beginning corner. This is shown as lot No. 617.4-1-36 on Greenville County Block Books. This is the same property conveyed to James E. Merritt by Clyde Morgan by deed recorded 701 page 470, Greenville County R. M. C. Office..

This is the same property conveyed to us by James E. Merritt by deed to be recorded in the R. M. C. Office for Greenville County.

SATISFIED AND CANCELLED OF RECORD 15th DAY OF Dec. 1976 Dennis J. ... R. M. C. FOR GREENVILLE COUNTY, S. C. AT 12:30 O'CLOCK P. M. NO. 14175

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 43 PAGE 842