USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

KNOW ALL MEN BY THESE PRESENTS, Dated .. WHEREAS, the undersigned J. Crawford Brooks

County, South Carolina, whose post office address is residing in Greenville County, South Carolina, whose post office address is Route 3. Travelers Rest , South Carolina , herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated August 15

1966, for the principal sum of Nine Thousand Two Hundred Fifty and No 100

Dollars (\$ 9,250.00), with interest at the rate of five percent (5 %) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on Aligust which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured te, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the surance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, it as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsesecure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following records sixted in the contract of the con Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that piece, parcel or lot of land with buildings and improvements thereon in Bates Township, Greenville County, State of South Carolina, lying on the north side of White Horse Road being shown as Lot No. 1 on plat of Property of J. C. Brooks made by Terry T. Dill, Surveyor, dated December 23, 1965 containing 1.17 acres and having according to said plat the following metes and bounds to wit:

BEGINNING at corner of Harnetha Choice lot in center of White Horse Road and running thence with Choice line N. 77-00 W., 312 feet to iron pin; thence N. 34-45 E., 234 feet to iron pin, corner Lot No. 2; thence S. 55-15 E., 290.4 feet to nail in road; thence S. 34-45 W., 120 feet is to haring corner. to beginning corner.

This being the same property conveyed to the mortgagor by deed of J. C. Brooks recorded in the RMC Office for Greenville County, S. C. on February 2, 1966 in Deed Book 791, Page 161.

FHA 427-1 S. C. (Rev. 4-20-66)

AND CANCELLED OF RECORD GREENVILLE COUNT 60'CLOCK

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK